



ANGGARA MASTANGI, S.E., M.M., PFM

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Y.O.B. 1984 · Married · Father of Two

An experienced Finance Director and Controller who is technically focus on financial and accounting analysis related to planning and reporting of Financial Statement. My specialties are analyzing and controlling financial and accounting aspects, as well as budgeting and forecasting, resulting in business advice to organization. As a professional to be the driver of business change with financial information.

EXPERIENCES

JAN 2019 – APR 2023

FINANCE DIRECTOR, PT. YUMMY FOOD UTAMA

In this role, I served as Finance Director to lead Finance, Accounting, Tax, IT, HR-GA, and Legal Departments altogether to deliver work plan and result. This role is reporting to CEO. This role collaborates with Sales & Marketing Director and Operational Director to accomplish Business Plan.

My role is mainly responsible to manage Financial Statements, Budgeting and Forecasting process, and Corporate Cash Flow at targeted level. In addition, we also have Quarterly, Semesterly, and Year End Management Meeting with our Holding Company (Dani Prisma Mitra Group) to present Company's financial result with remarks and action plan. During management meeting with Holding Company, managers of each department will present the actual result compare with our Budget (Business Plan). My role is responsible to answer and explain any questions raised during the meeting from Owner, Board of Directors and Board of Commissioner, then also to prepare strategic action plans to deal with current issues. This role is also responsible in Annual Shareholders General Meeting (RUPS) in Dani Prisma Mitra Group to present and account for Company's annual performance with remarks and strategic business plan.

My role is also responsible to support the CEO to do the pitching and presentation to some potential investors to leverage corporate's funding, in terms of working capital and investment in the long-term. Other than that, this role has also responsibilities as follow:

- Lead Finance Department in terms of treasury to ensure the alignment of payment to suppliers and collection from customers. Technically to maintain our AP and AR Aging at certain targeted level.
- Lead Accounting Department in terms of planning and reporting related with month end closing, day to day management accounting, statutory accounting, budget control process, and balance sheet reconciliation.
- Lead Tax Department in terms of fulfillment and compliance of tax payment, reporting, disputes, and its issues.
- Lead IT Department to monitor work deliverability in terms of IT infrastructure maintenance, helpdesk, emails, hardware and software requirements.
- Lead HR and GA Department to ensure the process of people engagement and administrative done on schedule and on budget.
- Lead Legal Department to ensure the business operations run comply with law and regulations.
- Liaise with Tax Authority in terms of corporate tax reporting and regular payment.
- Liaise with corporate bank primarily on long-term loan arrangements: working capital and investment loan, and regular transactional issues.
- Liaise with external auditor in terms of financial audit: interim and final audit, to prepare yearly statutory Audit Package.

NOV 2017 – NOV 2018

BUSINESS ANALYST, EXXONMOBIL INDONESIA

In this role, I served as Financial Reporting Controller for Exploration activities under Controller Department for the first 6 (six) months working period. I served under ExxonMobil Cepu Limited Upstream Business Unit. This role reported to Senior Financial Reporting Manager.

My responsibilities are as follow:

- Perform month-end closing activities altogether with financial reporting and operational accounting department within given timeline.
- Review and analyze actual Gross Cost Above Field (CAF) cost compare to Plan (Budget) and Outlook with commentary (remarks of variance).
- Review and analyze adjustment from Cost Above Field (CAF) to Field Cost.
- Perform YNY (Year End Closing process) and BXM (Quarterly Closing process) for RU Exploration.
- Perform WD1 and WD11 Earnings Estimate for Exploration RU 3814 (Cepu Limited).
- Perform monthly cycle earnings for EXM and UXM for each Reporting Unit in Exploration and Consolidation.

Later, I was transferred to Operational Accounting Department for the last 6 (six) months working period. This role reported to Operational Accounting Manager. My responsibilities are as follow:

- Analyze monthly accrual and provision from departmental analyst in Upstream Business Unit.
- Perform monthly balance sheet reconciliation (account reconciliation).
- Review monthly opex and intercompany billing with operational accounting team and departmental analyst.
- Review monthly retained earnings balance regarding to Treasury Department.
- Review and approve Cost Inquiry Adjustment, Internal Order, and Cost Center amendment/new request.
- Manage APO time writing and review late charges.
- Support external auditor in terms of Interim and Final Audit.

NOV 2015 – JUNE 2017

FINANCE AND ACCOUNTING MANAGER, GLAXOSMITHKLINE INDONESIA

In this role, I served as Finance and Accounting Manager or R2R (Record to Report) Lead under Finance Shared Services Department, to serve 3 (three) different entities: Glaxo Wellcome Indonesia, Smithkline Beecham Pharmaceuticals, and Sterling Product Indonesia. I lead R2R (Record to Report), P2P (Procured to Pay) and Treasury Team as Senior Controller to align with regional finance shared services job level. This role reported to Head of ICSS (In Country Shared Services).

My main responsibilities were to lead and ensure the process of month end closing done in timely manner for all entities (GWI, SBP, and SPI) within given timeline and to lead the required monthly balance sheet reconciliation for all accounts for all entities based on Trial Balance (General Ledger) and Subledger posted amount. These two responsibilities were the main KPI of Shared Services Department in terms of delivering quality services to Finance Business Partner, Factory Accountant, and Statutory Team.

Other than that, this role has also responsibilities as follow:

- Review and post journal entries requested by Finance Business Partners, Global Manufacturing Supply Partners, and other support functions.
- Review and approve standard price update for respective products (SKUs) in JDE (AS400) system as per requested by Business.
- Review and post write-off activities of disposal assets in JDE (AS400) system as per requested by Business and Manufacturing.
- Support Finance Business Partners in reviewing and analyzing accounts movement and substantiate the impacted variance between actual and budget.
- Support Internal Audit (Risk Management) department to employ and control the implementation of Standard Operating Procedures in daily operational activities.
- Support external auditor in providing supporting documents and substantiating the posted amount of each respective accounts in Trial Balance.
- Support CERPS (SAP Project) Team in data cleansing and transfer process.

On top of that, my achievement during this assignment was to successfully reconcile Account 2111 (GRNI – Goods Received Not Invoiced) that has been outstanding (unreconciled) for years in SBP entity. At that time, my manager gave me this job as my challenge in my first quarter working in GSK.

In addition, I was also requested to support our SAP Project Team – named CERPS to reconcile the financial data and to ensure the process of data cleansing and transfer from JDE (AS 400) to SAP run smoothly within tight deadline. It was challenging but we can successfully finish the data cleansing and transfer with some adjustments within targeted time.

DEC 2012 – OCT 2015

FINANCE COUNSEL, 3M INDONESIA

In this role, I served as Finance Counsel in Consumer Business Group consist of Home Care Division, Consumer Health Care Division, Construction and Home Improvement Market Division, and Stationery and Office Supplies Division. This role was single contributor and there are no subordinates under my supervision. This role reported to CFO structurally and to Country Business Leader functionally.

My main responsibilities in this role were to provide Local and Contribution Financial Statement and its analysis to CFO, Country Business Leader, and Division Head. I was also responsible to build Operating Plan (Yearly Budget) for Consumer Business Group and its respective divisions with approval and validation from Business (Commercial) and Finance Department. In addition, I also responsible to provide Monthly Rolling Estimate (MRE) and Quarterly Operating Review (QOR) compare to Operating Plan (Yearly Budget).

Other than that, this role also has responsibilities as follow:

- Provide COGS Walk and COI Walk report to SEA Region.
- Provide analysis in Non-Working Inventory report, Inventory Turn Report, and Product Mix Report.
- Provide analysis of Sales, Net Factory Cost, and LESA (Laboratory, Engineering, Sales, and Advertising) costs.
- Involve in COGS Improvement project in Home Care Division with Supply Chain Department.
- Provide capital budgeting calculation and analysis related to AFE (investment) activities.
- Provide Transfer Cost (TC) and Contract Price (CP) and pricing approval of commodities.
- Control monthly accruals, especially in advertising and promotion accruals and Reduce Top Line (Rebate) accruals related to WBS budget (Commitment) and actual spending.

On top of that, during this assignment, my achievement is when I was involved in COGS Improvement project in Home Care Division to work collaboratively with Lean Six Sigma team leader and Supply Chain Department to achieve cost saving up to USD 50K within 6 (six) months. The cost improvement was achieved by reduction in actual waste, raw materials consumption, overhead, and subcontractor cost.

I was also requested to join with SAP Project Team as Record to Report user to support the transition process from JDE/AS400 to SAP reporting tools. It was successfully “go live” in May 2013.

APR 2011 – DEC 2012

BUSINESS CONTROLLER, CARREFOUR INDONESIA

In this role, I served as Business Controller especially in Asset and Expansion activities under Controlling Department. This role reported to Business Controller Senior Manager.

My main KPI of this role was to perform Business Feasibility Studies through Capital Budgeting Analysis regarding to expansion plan from Expansion Department. In addition, I was also responsible to perform investment analysis for Ongoing, Remodeling, and Opening stores.

Other than that, this role has responsibilities as follow:

- Perform as Asset and Cost Controller regarding to Stores and Head Office operations.
- Analyze Capital Expenditure, Rental, and Depreciation cost for Stores and Head Office in terms of Monthly, Quarterly, and Yearly.
- Responsible in Yearly Budget for Capital Expenditure, Rental, Investment and Depreciation, and Asset Maintenance.
- Responsible in Monthly and Quarterly Landing (budget adjustment) for Capital Expenditure, Rental, Investment and Depreciation, and Asset Maintenance.
- Responsible in Month End Closing with Accounting and Finance Department and to work on reporting issues.
- Provide Capex Dashboard and Financial Report to Headquarter.

On top of that, during this assignment, my achievement is when I was appointed as Head of Project of Shopping Mall and Store Operational Cost Efficiency Project. I had to work collaboratively with Shopping Mall department, Accounting department, and Operational Team to analyze current actual operational cost for both Stand-Alone stores with tenants and Fitting-in stores in third party shopping mall. This project mainly focuses on how to separate the actual billing of monthly cost of shopping mall and stores and allocate properly the actual cost to each department, for example: electricity, rental cost, security, and overhead cost.

I was also required to be Project Assistant in handling Expansion and Remodeling Stores project. My projects at that time were Cipinang Indah Mall, Cibinong City Mall, Medan Gagak, Cibubur Transyogi, and many others. At that time, I managed around 95 existing stores under Carrefour Indonesia.

MAY 2010 – APR 2011

SUPPLY CHAIN FINANCE (MANAGEMENT TRAINEE), UNILEVER INDONESIA

In this role, I joined as Supply Chain Finance under Management Trainee Program to manage 5 (five) plants in Cikarang area and 2 (two) plants in Rungkut area to work collaboratively with Finance Business Partner in each plant. This role was based in Cikarang area. I led finance and accounting team during this assignment. This role reported to Supply Chain Finance Manager.

My main responsibilities in this role are as follow:

- Responsible in general and factory accounting: Accruals, Provisions, PPV (Purchase Price Variance) and Transfer Pricing issues.
- Perform month-end closing in supply chain finance in timely manner to submit to Management Accountant.
- Provide budget and financial forecasting in terms of Monthly, Quarterly, and Yearly.
- Organize monthly stock opname in plant and warehouse.
- Support external auditors.

At that time, I had project as per my KPI in Management Trainee program. The project was SLOB Report regarding Slow Moving and Obsoleted Materials monthly report. During this program, I successfully released SLOB Report for Home and Personal Care plant.

DEC 2008 – MAY 2010

JUNIOR AUDITOR, PRICEWATERHOUSECOOPERS

In this role, I served as Junior Auditor in Energy, Utilities, and Mining division. My main client was PT. Bukit Asam, Tbk. This role was team-based work. My job was monitored and evaluated by my senior and manager. My main responsibility was to perform financial audit both for interim and final audit. The audit process started from understanding client's business environment, discussion with client, vouching, footing and cross-references, perform Substantive Analytical Procedures, and Test of Details (TOD).

I was also required to support the audit team to prepare and release audit report in timely manner. In addition, I also supported the audit team to perform Agreed Upon Procedures (AUP Report) and Compliance Audit.

EDUCATION

AUG 2016 - AUG 2018

MASTER OF MANAGEMENT - FINANCE, UNIVERSITY OF INDONESIA

Two-year Executive Master of Management program, specialized in Finance

AUG 2004 – DEC 2008

BACHELOR OF ECONOMICS - ACCOUNTING, UNIVERSITY OF INDONESIA

Four-year Bachelor Degree in Accounting major

CERTIFICATES

MAR 2020

PROFESSIONAL FINANCIAL MODELER, INTERNATIONAL FINANCIAL MODELING INSTITUTE

International designation in financial modeling

AUG 2011

TAX BREVET A&B, THE INDONESIAN INSTITUTE OF ACCOUNTANTS

Professional certificate in personal and corporate tax courses

SKILLS

- Strategic Planning
- Financial Analysis
- Cashflow Management
- Financial Audit
- Project Management
- Design Thinking and Coaching
- SAP
- JD Edwards
- Budgeting and Forecasting
- Planning and Reporting
- Tax Reporting and Management
- Business Evaluation Study
- Capital Budgeting Analysis
- Investor relation
- Hyperion
- Tally

ACTIVITIES

Member of CFO Club Indonesia. Father of two daughters. Much of my spare time goes into my family. Like to read books about business, capital market and entrepreneurship. Love to travel to new city and culinary adventure.

LANGUAGES

	Writing	Speaking
Bahasa Indonesia	Native	Native
English	Good	Good